

**Mira Lago West Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Special Assessments	
Tax Roll*	\$ 159,900
TOTAL REVENUES	\$ 159,900
TOTAL REVENUES AND BALANCE FORWARD	\$ 159,900
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 5,624
District Management	\$ 21,630
District Engineer	\$ 3,500
Disclosure Report	\$ 500
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 6,211
Accounting Services	\$ 12,329
Auditing Services	\$ 3,400
Public Officials Liability Insurance	\$ 2,330
Legal Advertising	\$ 250
Dues, Licenses & Fees	\$ 775
Miscellaneous Fees	\$ 1,000
Website Fees & Maintenance	\$ 1,374
Legal Counsel	
District Counsel	\$ 3,000
Administrative Subtotal	\$ 71,423
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 6,000
Stormwater Control	
Aquatic Maintenance	\$ 7,000
Fountain Service Repairs & Maintenance	\$ 1,000
Lake/Pond Bank Maintenance	\$ 8,000
Mitigation Area Monitoring & Maintenance	\$ 6,100
Aquatic Plant Replacement	\$ 4,000
Property and Liability Insurance	\$ 8,005
Landscape Maintenance	\$ 40,800
Miscellaneous Expense	\$ 1,000
Contingency	
Miscellaneous Contingency	\$ 1,572
Capital Reserves	\$ 5,000
Field Operations Subtotal	\$ 88,477
TOTAL EXPENDITURES	\$ 159,900
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Mira Lago West Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2005A	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$ 302,956.00	\$ 302,956.00
TOTAL REVENUES	\$ 302,956.00	\$ 302,956.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 302,956.00	\$ 302,956.00
Administrative Subtotal	\$ 302,956.00	\$ 302,956.00
TOTAL EXPENDITURES	\$ 302,956.00	\$ 302,956.00
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ **329,300.00**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Mira Lago West Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$159,900.00
Hillsborough County 8% Collection Cost:	<u>\$13,904.35</u>
2014/2015 Total:	<u>\$173,804.35</u>

2013/2014 O&M Budget	\$159,900.00
2014/2015 O&M Budget	\$159,900.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 50'	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$286.81	\$286.81	\$0.00	0.00%
<u>Total</u>	<u>\$786.81</u>	<u>\$786.81</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 60'	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$286.81	\$286.81	\$0.00	0.00%
<u>Total</u>	<u>\$886.81</u>	<u>\$886.81</u>	<u>\$0.00</u>	<u>0.00%</u>

MIRA LAGO WEST

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$159,900.00
COLLECTION COSTS @ 8.0%	<u>\$13,904.35</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,804.35</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2005A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2005A</u>	<u>DEBT</u>		
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&M</u> ⁽⁴⁾	<u>SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
Single Family 50'	343	343	1.00	343.00	56.60%	\$98,374.41	\$171,500.00	\$286.81	\$500.00	\$786.81
Single Family 60'	263	263	1.00	263.00	43.40%	\$75,429.94	\$157,800.00	\$286.81	\$600.00	\$886.81
	<u>606</u>	<u>606</u>		<u>606.00</u>	<u>100.00%</u>	<u>\$173,804.35</u>	<u>\$329,300.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<u>(\$13,904.35)</u>	<u>(\$26,344.00)</u>			
Net Revenue to be Collected						<u>\$159,900.00</u>	<u>\$302,956.00</u>			

⁽¹⁾ Reflects the number of total lots with Series 2005A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.