

Final Budget
Mira Lago West Community Development District
General Fund
Fiscal Year 2013/2014

	Chart of Accounts Classification	Budget for 2013/2014
7		
8	REVENUES	
9		
18	Interest Earnings	
19	Interest Earnings	\$ 200
20	Special Assessments	
21	Tax Roll*	\$ 159,900
37		
38	TOTAL REVENUES	\$ 160,100
39		
40	Balance Forward from Prior Year	\$ 30,000
41		
42	TOTAL REVENUES AND BALANCE FORWARD	\$ 190,100
43		
46	EXPENDITURES - ADMINISTRATIVE	
47		
48	Legislative	
49	Supervisor Fees	\$ 6,000
50	Financial & Administrative	
51	Administrative Services	\$ 5,624
52	District Management	\$ 21,630
53	District Engineer	\$ 3,500
54	Disclosure Report	\$ 500
55	Trustees Fees	\$ 3,500
57	Financial Consulting Services	\$ 6,211
58	Accounting Services	\$ 12,329
59	Auditing Services	\$ 3,500
60	Arbitrage Rebate Calculation	\$ -
65	Public Officials Liability Insurance	\$ 2,330
66	Legal Advertising	\$ 500
67	Bank Fees	\$ -
68	Dues, Licenses & Fees	\$ 775
69	Miscellaneous Fees	\$ 1,000
73	Legal Counsel	
74	District Counsel	\$ 3,000
79		
80	Administrative Subtotal	\$ 70,399
81		
82	EXPENDITURES - FIELD OPERATIONS	
83		
96	Electric Utility Services	
97	Utility Services	\$ 7,000
117	Stormwater Control	
119	Aquatic Maintenance	\$ 7,500
120	Fountain Service Repairs & Maintenance	\$ 1,000
121	Lake/Pond Bank Maintenance	\$ 38,000
123	Mitigation Area Monitoring & Maintenance	\$ 6,100
124	Aquatic Plant Replacement	\$ 4,000
136	General Liability Insurance	\$ -
137	Property Insurance	\$ 8,005
141	Landscape Maintenance	\$ 40,000
150	Irrigation Repairs	\$ -
153	Landscape Replacement Plants, Shrubs, Trees	\$ -
156	Miscellaneous Expense	\$ 1,096
223	Contingency	
225	Miscellaneous Contingency	\$ 2,000
226	Capital Reserves	\$ 5,000
228		
229	Field Operations Subtotal	\$ 119,701
230		
233	TOTAL EXPENDITURES	\$ 190,100
234		
235	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
236		

Budget Template
Mira Lago West Community Development District
Debt Service
Fiscal Year 2013/2014

Chart of Accounts Classification	Series 2005A	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments	\$ 302,956.00	\$ 302,956.00
TOTAL REVENUES	\$ 302,956.00	\$ 302,956.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 302,956.00	\$ 302,956.00
Administrative Subtotal	\$ 302,956.00	\$ 302,956.00
TOTAL EXPENDITURES	\$ 302,956.00	\$ 302,956.00
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ **329,300.00**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Mira Lago West Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$159,900.00
Hillsborough County 8% Collection Cost:	<u>\$13,904.35</u>
2013/2014 Total:	<u>\$173,804.35</u>

2012/2013 O&M Budget	\$159,900.00
2013/2014 O&M Budget	\$159,900.00

Total Difference: \$0.00

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2012/2013</u>	<u>2013/2014</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 50'	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$286.81	\$286.81	\$0.00	0.00%
Total	<u>\$786.81</u>	<u>\$786.81</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 60'	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$286.81	\$286.81	\$0.00	0.00%
Total	<u>\$886.81</u>	<u>\$886.81</u>	<u>\$0.00</u>	<u>0.00%</u>

MIRA LAGO WEST

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$159,900.00
COLLECTION COSTS @ 8.0%	<u>\$13,904.35</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,804.35</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2005A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2005A</u>	<u>DEBT</u>		
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&M</u> ⁽⁴⁾	<u>SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
Single Family 50'	343	343	1.00	343.00	56.60%	\$98,374.41	\$171,500.00	\$286.81	\$500.00	\$786.81
Single Family 60'	263	263	1.00	263.00	43.40%	\$75,429.94	\$157,800.00	\$286.81	\$600.00	\$886.81
	<u>606</u>	<u>606</u>		<u>606.00</u>	<u>100.00%</u>	<u>\$173,804.35</u>	<u>\$329,300.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<u>(\$13,904.35)</u>	<u>(\$26,344.00)</u>			
Net Revenue to be Collected						<u>\$159,900.00</u>	<u>\$302,956.00</u>			

⁽¹⁾ Reflects the number of total lots with Series 2005A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2013 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.