

**Budget Template**  
**MIRA LAGO WEST Community Development District**  
**General Fund**  
**Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	<b>REVENUES</b>	
3		
4	Interest Earnings	
5	Interest Earnings	\$ -
6	Special Assessments	
7	Tax Roll*	\$ 159,900
8		
9	<b>TOTAL REVENUES</b>	<b>\$ 159,900</b>
10		
11	Balance Forward from Prior Year	\$ -
12		
13	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 159,900</b>
14		
15	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
16		
17	<b>EXPENDITURES - ADMINISTRATIVE</b>	
18		
19	Legislative	
20	Supervisor Fees	\$ 6,000
21	Financial & Administrative	
22	Administrative Services	\$ 4,500
23	District Management	\$ 19,294
24	District Engineer	\$ 3,500
25	Disclosure Report	\$ 1,500
26	Trustees Fees	\$ 3,500
27	Assessment Roll	\$ -
28	Financial Consulting Services	\$ 10,000
29	Accounting Services	\$ 12,000
30	Auditing Services	\$ 3,400
31	Public Officials Liability Insurance	\$ 2,330
32	Legal Advertising	\$ 250
33	Dues, Licenses & Fees	\$ 775
34	Miscellaneous Fees	\$ -
35	Website Fees & Maintenance	\$ 1,200
36	Legal Counsel	
37	District Counsel	\$ 3,000
38		
39	<b>Administrative Subtotal</b>	<b>\$ 71,249</b>
40		
41	<b>EXPENDITURES - FIELD OPERATIONS</b>	
42		
43	Electric Utility Services	
44	Utility Services	\$ 6,000
45	Stormwater Control	
46	Stormwater Assessment	\$ -
47	Aquatic Maintenance	\$ 7,000
48	Fountain Service Repairs & Maintenance	\$ 1,000
49	Lake/Pond Bank Maintenance	\$ 8,000
50	Wetland Monitoring & Maintenance	\$ -
51	Mitigation Area Monitoring & Maintenance	\$ 6,100
52	Aquatic Plant Replacement	\$ 4,000
53	Property Insurance	\$ 8,005
54	Landscape Maintenance	\$ 40,800
55	Miscellaneous Expense	\$ 1,174
56	Miscellaneous Contingency	\$ 1,572
57	Capital Reserves	\$ 5,000
58		
59	<b>Field Operations Subtotal</b>	<b>\$ 88,651</b>
60		
61	<b>Contingency for County TRIM Notice</b>	
62		
63	<b>TOTAL EXPENDITURES</b>	<b>\$ 159,900</b>
64		
65	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template**  
**Mira Lago West Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2005A	Budget for 2015/2016
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$ 302,956.00	\$ 302,956.00
<b>TOTAL REVENUES</b>	<b>\$ 302,956.00</b>	<b>\$ 302,956.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 302,956.00	\$ 302,956.00
<b>Administrative Subtotal</b>	<b>\$ 302,956.00</b>	<b>\$ 302,956.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 302,956.00</b>	<b>\$ 302,956.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county: 8.0%

**Gross assessments** \$ **329,300.00**

**Notes:**

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Mira Lago West Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$159,900.00
Hillsborough County 8% Collection Cost:	\$13,904.35
2015/2016 Total:	<u>\$173,804.35</u>

2014/2015 O&M Budget	\$159,900.00
2015/2016 O&M Budget	\$159,900.00
Total Difference:	<u>\$0.00</u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 50'	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$286.81	\$286.81	\$0.00	0.00%
<u>Total</u>	<u>\$786.81</u>	<u>\$786.81</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 60'	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$286.81	\$286.81	\$0.00	0.00%
<u>Total</u>	<u>\$886.81</u>	<u>\$886.81</u>	<u>\$0.00</u>	<u>0.00%</u>

**MIRA LAGO WEST**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$159,900.00
COLLECTION COSTS @ 8.0%	<u>\$13,904.35</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,804.35</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2005A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2005A</u>	<u>DEBT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(1)</sup>		<u>EAU's</u>	<u>EAU's</u>	<u>O&amp;M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&amp;M</u> <sup>(4)</sup>	<u>SERVICE</u> <sup>(2)</sup>	<u>TOTAL</u> <sup>(3)</sup>
Single Family 50'	343	343	1.00	343.00	56.60%	\$98,374.41	\$171,500.00	\$286.81	\$500.00	\$786.81
Single Family 60'	263	263	1.00	263.00	43.40%	\$75,429.94	\$157,800.00	\$286.81	\$600.00	\$886.81
	<u>606</u>	<u>606</u>		<u>606.00</u>	<u>100.00%</u>	<u>\$173,804.35</u>	<u>\$329,300.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<b><u>(\$13,904.35)</u></b>	<b><u>(\$26,344.00)</u></b>			
<b>Net Revenue to be Collected</b>						<b><u>\$159,900.00</u></b>	<b><u>\$302,956.00</u></b>			

<sup>(1)</sup> Reflects the number of total lots with Series 2005A debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

<sup>(4)</sup> Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.